Financial Statements

for

DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI

Years Ended December 31, 2025 and 2024

With Independent Accountant's Review Report

DEANDORTON

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DEANDORTON

INDEPENDENT ACCOUNTANT'S REVIEW REPORT

Board of Directors
Down Syndrome Association of Greater Cincinnati

We have reviewed the accompanying financial statements of Down Syndrome Association of Greater Cincinnati (the Organization), which comprise the statement of financial position as of December 31, 2025, and the related statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Accountant's Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

We are required to be independent of the Organization, and to meet our ethical responsibilities, in accordance with the relevant ethical requirements related to our review.

Accountant's Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying 2025 financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Report on 2024 Financial Statements

The December 31, 2024 financial statements were audited by us, and we expressed an unmodified opinion on them in our report dated September 9, 2025. We have not performed audit procedures since that date.

Dean Dorton Allen Ford, PLLC

Fort Wright, Kentucky
June 29, 2026

DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI
STATEMENTS OF FINANCIAL POSITION

ASSETS

	December 31, 2025 (Reviewed)	December 31, 2024 (Audited)
Current Assets		
Cash and Cash Equivalents	$ 1,253,179	$ 1,437,446
Unconditional Promises to Give	25,000	39,500
Other Receivables	5,000	10,000
Prepaid Expenses	7,500	182
Total Current Assets	1,290,679	1,487,128
Property and Equipment, Net	11,926	22,713
Investments	3,391,739	2,774,397
Unconditional Promises to Give, Less Current Portion	-	25,000
Other Assets		
Right of Use Assets - Operating Leases	268,305	82,514
Total Assets	$ 4,962,649	$ 4,391,752

LIABILITIES AND NET ASSETS

Current Liabilities		
Accounts Payable	$ 12,328	$ 14,146
Accrued Expenses and Other Liabilities	74,498	71,630
Operating Lease Liabilities	87,257	84,951
Total Current Liabilities	174,083	170,727
Operating Lease Liabilities	181,169	-
Total Liabilities	355,252	170,727
Net Assets		
Without Donor Restrictions		
Undesignated	568,611	810,246
Board Designated	2,709,461	2,229,632
Total Without Donor Restrictions	3,278,072	3,039,878
With Donor Restrictions	1,329,325	1,181,147
Total Net Assets	4,607,397	4,221,025
Total Liabilities and Net Assets	$ 4,962,649	$ 4,391,752

See accountant's report and accompanying notes.

DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2025
(Reviewed)

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Support, and Gains			
Program Revenue	$ 36,994	$ -	$ 36,994
Contributions	345,425	-	345,425
Grants	123,204	99,296	222,500
Fundraising Events, Net	977,905	50,180	1,028,085
Net Investment Return	269,075	177,013	446,088
In-Kind Contributions	41,469	-	41,469
Other Revenue	2,591	-	2,591
Total Revenue, Support, and Gains	1,796,663	326,489	2,123,152
Net Assets Released From Restriction	178,311	(178,311)	-
Total Revenue, Support, Gains, and Reclassifications	1,974,974	148,178	2,123,152
Expenses			
Program Services	1,239,683	-	1,239,683
Management and General	136,809	-	136,809
Fundraising and Development	360,288	-	360,288
Total Expenses	1,736,780	-	1,736,780
Change in Net Assets	238,194	148,178	386,372
Net Assets, Beginning of Year	3,039,878	1,181,147	4,221,025
Net Assets, End of Year	$ 3,278,072	$ 1,329,325	$ 4,607,397

See accountant's report and accompanying notes.

DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI
STATEMENT OF ACTIVITIES
YEAR ENDED DECEMBER 31, 2024
(Audited)

	Without Donor Restrictions	With Donor Restrictions	Total
Revenue, Support, and Gains			
Program Revenue	$ 60,160	$ -	$ 60,160
Contributions	387,974	-	387,974
Grants	143,250	77,000	220,250
Fundraising Events, Net	899,154	61,811	960,965
Net Investment Return	121,393	75,781	197,174
In-Kind Contributions	35,253	-	35,253
Other Revenue	758	-	758
Total Revenue, Support, and Gains	1,647,942	214,592	1,862,534
Net Assets Released From Restriction	311,239	(311,239)	-
Total Revenue, Support, Gains, and Reclassifications	1,959,181	(96,647)	1,862,534
Expenses			
Program Services	1,149,053	-	1,149,053
Management and General	240,667	-	240,667
Fundraising and Development	296,397	-	296,397
Total Expenses	1,686,117	-	1,686,117
Change in Net Assets	273,064	(96,647)	176,417
Net Assets, Beginning of Year	2,766,814	1,277,794	4,044,608
Net Assets, End of Year	$ 3,039,878	$ 1,181,147	$ 4,221,025

See accountant's report and accompanying notes.

DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI
STATEMENTS OF FUNCTIONAL EXPENSES

	Year Ended December 31, 2025 (Reviewed)				Year Ended December 31, 2024 (Audited)			
	Program Services	Management and General	Fundraising and Development	Total	Program Services	Management General	Fundraising and Development	Total
Salaries and Wages	$ 504,094	$ 43,673	$ 251,150	$ 798,917	$ 493,768	$ 125,323	$ 173,830	$ 792,921
Payroll Taxes	41,438	5,007	19,343	65,788	37,351	9,121	14,256	60,728
Employee Benefits	47,429	16,525	22,433	86,387	50,339	12,293	19,213	81,845
Contractors	7,485	138	745	8,368	-	-	-	-
Meetings	249,597	19,629	3,291	272,517	256,202	531	7,382	264,115
Dues	9,994	819	137	10,950	379	3,515	170	4,064
Occupancy	141,626	13,939	19,523	175,088	117,296	8,978	17,296	143,570
Depreciation	-	10,787	-	10,787	-	11,662	-	11,662
NDSAN	38,673	-	-	38,673	45,409	-	-	45,409
Supplies	9,317	472	938	10,727	17,324	1,403	447	19,174
Information Technology	45,438	2,964	-	48,402	39,428	2,476	-	41,904
Printing	4,527	-	1,230	5,757	-	1,010	-	1,010
Bank Charges	25,127	9,858	7,179	42,164	23,162	3,309	6,617	33,088
Conferences	3,192	-	-	3,192	11,036	948	-	11,984
Accounting Dues	-	-	-	-	-	4,945	10,000	14,945
Contributions	5,000	-	-	5,000	-	-	-	-
Scholarships	4,070	43	-	4,113	6,808	-	-	6,808
Fundraising Events	-	-	125,611	125,611	-	-	137,571	137,571
Local Travel	-	-	-	-	7,604	298	249	8,151
Postage	2,173	90	251	2,514	1,925	3,875	-	5,800
Insurance	8,570	1,480	1,936	11,986	7,299	1,915	994	10,208
Accounting Fees	54,570	1,102	15,596	71,268	20,864	2,980	5,962	29,806
Copier	-	-	-	-	4,773	55	9,478	14,306
Professional Services	15,374	986	-	16,360	2,759	38,580	-	41,339
Payroll Processing	-	6,693	-	6,693	3,864	944	1,475	6,283
Training	806	1,474	-	2,280	295	577	-	872
Background Checks	96	660	-	756	-	-	-	-
Cell Phones	-	-	-	-	1,168	165	-	1,333
Mileage & Parking	6,959	416	777	8,152	-	-	-	-
Development	36	54	15,759	15,849	-	-	-	-
Community Support	14,092	-	-	14,092	-	-	-	-
Miscellaneous	-	-	-	-	-	5,764	1,000	6,764
Bad Debt	-	-	-	-	-	-	28,028	28,028
Total Expenses by Function	1,239,683	136,809	485,899	1,862,391	1,149,053	240,667	433,968	1,823,688
Less Expenses Included with Revenues on the Statements of Activities								
Fundraising Events	-	-	(125,611)	(125,611)	-	-	(137,571)	(137,571)
Total Expenses Included in the Expense Section on the Statements of Activities	$ 1,239,683	$ 136,809	$ 360,288	$ 1,736,780	$ 1,149,053	$ 240,667	$ 296,397	$ 1,686,117

See accountant's report and accompanying notes.

DOWN SYNDROME ASSOCIATION OF GREATER CINCINNATI
STATEMENTS OF CASH FLOWS

	Years Ended December 31,	
	2025 (Reviewed)	2024 (Audited)
Cash Flows From Operating Activities		
Change in Net Assets	$ 386,372	$ 176,417
Adjustments to Reconcile Change in Net Assets to Net Cash Provided by Operating Activities		
Depreciation	10,787	11,662
Lease Expense - Operating Leases	89,886	81,803
Net Investment Return on Investments	(413,734)	(160,678)
Donated Stock	(3,607)	(6,666)
Changes in Operating Assets and Liabilities		
Other Receivables	5,000	22,040
Unconditional Promises to Give	39,500	167,890
Prepaid Expenses	(7,318)	818
Security Deposits	-	3,150
Accounts Payable	(1,818)	(7,094)
Accrued Expenses and Other Liabilities	2,868	41,465
Operating Lease Liability	(92,202)	(82,576)
Net Cash Provided by Operating Activities	15,734	248,231
Cash Flows From Investing Activities		
Purchase of Property and Equipment	-	(7,440)
Sale of Investments	149,657	107,342
Purchase of Investments	(349,658)	(307,342)
Net Cash Used by Investing Activities	(200,001)	(207,440)
Net Change in Cash and Cash Equivalents	(184,267)	40,791
Cash and Cash Equivalents, Beginning of Year	1,437,446	1,396,655
Cash and Cash Equivalents, End of Year	$ 1,253,179	$ 1,437,446

See accountant's report and accompanying notes.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Nature of Operations

Down Syndrome Association of Greater Cincinnati (the Organization) is a nonprofit organization established to empower individuals, educate families, enhance communities, and together, celebrate the extraordinary lives of people with Down Syndrome. The Organization's programs envision a community that embraces, supports, and inspires individuals with Down Syndrome to live healthy, self-determined and fulfilling lives, and uses its resources to achieve that vision. The Organization fulfills its mission by focusing its efforts in ten primary programs: Support at Every Age, Summer Programs, Summer Tutoring, Open Hangout, Independent Living Retreat, iCan Bike Camp, Social Clubs, Down Syndrome and Autism Support Groups, Community Groups and Ready to Hire.

The Organization's viability is dependent on the success of program services, contributions, and grants, etc. and the Organization's ability to collect on its contracts with customers.

Use of Estimates

The process of preparing financial statements in conformity with U.S. GAAP requires the use of estimates and assumptions regarding certain types of assets, liabilities, support, revenues, and expenses. Certain estimates relate to unsettled transactions and events as of the date of the financial statements. Other estimates relate to assumptions about the ongoing operations and may impact future periods. Accordingly, upon settlement, actual results may differ from estimated amounts.

Other Receivables

Other receivables represent general contributions or grant receivables and relate to contributions gifted prior to year end but not received until the following year.

Contract Liabilities

Contract liabilities are reported as deferred revenue in the accompanying statements of financial position.

Promises to Give

The Organization records unconditional promises to give that are expected to be collected at net realizable value. Unconditional promises to give expected to be collected in future years are initially recorded at fair value using present value techniques incorporating risk-adjusted discount rates designed to reflect the assumptions market participants would use in pricing the asset. In subsequent years, amortization of the discounts is included in contribution revenue in the statements of activities. The Organization determines the allowance for uncollectable promises to give based on historical experience, an assessment of economic conditions, and a review of subsequent collections. Promises to give are written off when deemed uncollectable. Based on these criteria, no allowance for uncollectable promises to give has been provided at both December 31, 2025 and 2024 since the Organization does not expect any material losses.

Investments

Investments if purchased are recorded at cost, or if donated, at fair value on the date of donation. Thereafter, investments are reported at their fair values in the statements of financial position. Net investment return is reported in the statements of activities and consists of interest and dividend income, realized and unrealized capital gains and losses, less any external and direct internal investment expenses. Cash equivalents, and other securities and investments held in brokerage accounts are protected by the Securities Investor Protection Corporation (SIPC) in the event of broker-dealer failure, up to $500,000 of protection for each brokerage account with a limit of $250,000 for claims of uninvested cash balances. The SIPC insurance does not protect against market losses on investments.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Property and Equipment

Property and equipment are stated at cost, or if donated, at fair value at the date of donation, and depreciated over the estimated useful lives of the related assets. Depreciation is computed using the straight-line method for financial reporting purposes. Maintenance and repairs are charged to operations when incurred. Betterments and renewals are capitalized for items in excess of $2,500. The useful lives of property and equipment for purposes of computing depreciation are:

Computers and Equipment	3-10 Years
Leasehold Improvements	6 Years
Furniture and Fixtures	5 Years

Long-Lived Assets

Long-lived assets held and used by the Organization are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may not be recoverable. If this review indicates that the value of the asset will not be recoverable, as determined based on projected undiscounted cash flows related to the asset over its remaining life, then the carrying value of the asset is reduced to its estimated fair value.

Leases

Leases are categorized at their inception as either operating or financing lease. Lease agreements include the Organization’s office space and equipment. Operating leases are included as right-of-use (ROU) assets, current portion of lease liabilities, and long-term lease liabilities on the statements of financial position.

ROU assets represent the Organization’s right to use an underlying asset for the lease term and lease liabilities represent the Organization's obligation to make payments arising from the lease. Operating and finance lease ROU assets and liabilities are recognized at the lease commencement date based on the present value of future lease payments over the lease term. The ROU assets also include any initial direct costs incurred and lease payments made at or before the commencement date of the lease, and are reduced by any lease incentives. As most of the Organization’s leases do not provide an implicit rate, the Organization uses an incremental borrowing rate based on the information available at the commencement date in determining the present value of lease payments.

Lease terms may include options to extend or terminate the lease. Where management concludes that it is reasonably certain that a renewal or termination option will be exercised, that renewal period or termination option is used to determine the lease term and the related payments that are reflected in the ROU asset and lease liability.

Residual value guarantees or payments for terminating the lease are included in the lease payments only when it is probable they will be incurred.

Net Assets

Net assets, revenues, gains, and losses are classified based on the existence or absence of donor or grantor imposed restrictions. Accordingly, net assets and changes therein are classified and reported as follows:

Net Assets Without Donor Restrictions - Net assets available for use in general operations and not subject to donor (or certain grantor) restrictions. The governing board has designated, from net assets without donor restrictions, net assets for an operating reserve, board-designated endowment, and use of greatest need contributions for the living well program.

Net Assets With Donor Restrictions - Net assets subject to donor imposed restrictions. Some donor-imposed restrictions are temporary in nature, such as those that will be met by the passage of time or other events specified by the donor. Other donor-imposed restrictions are perpetual in nature, where the donor stipulates that resources be maintained in perpetuity. Donor-imposed restrictions are released when a restriction expires, that is, when the stipulated time has elapsed, when the stipulated purpose for which the resource was restricted has been fulfilled, or both.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

The Organization reports contributions restricted by donors as increases in net assets without donor restrictions if the restrictions expire (that is, when a stipulated time restriction ends or purpose restriction is accomplished) in the reporting period in which the revenue is recognized. All other donor-restricted contributions are reported as increases in net assets with donor restrictions, depending on the nature of the restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions and reported in the statements of activities as net assets released from restrictions.

Revenue and Revenue Recognition

Revenue from Contracts with Customers

Revenue is measured as the amount of consideration expected to be received in exchange for providing services. The Organization recognizes contract revenue for financial reporting purposes at a point in time. Depending on the terms of the contract, the Organization may defer the recognition of revenue and record a contract liability when a further performance obligation has not yet occurred.

The Organization's workshops include fees for services provided to individuals seeking down-syndrome related assistance, education, etc. as well as events aimed towards accomplishing these objectives. All revenue is recognized at a point in time, which is upon completion of these services or events.

The Organization records special events revenue equal to the cost of direct benefits to donors. Revenue for special events is recognized at a point in time, which is at the time of the event.

Revenue from Contributions

The Organization recognizes contributions when cash, securities or other assets, an unconditional promise to give, or notification of a beneficial interest is received. Conditional promises to give, that is, those with a measurable performance or other barrier and a right of return, are not recognized until the conditions on which they depend have been substantially met.

Donated Services, Equipment, and In-Kind Contributions

Donations of equipment and in-kind contributions are recorded as contributions at fair value at the date of donation. Such donations are reported as increases in net assets without donor restrictions unless the donor has restricted the donated asset to a specific purpose.

Donated services are recognized as contributions if the services a) create or enhance nonfinancial assets or b) require specialized skills, are performed by people with those skills, and would otherwise be purchased by the Organization.

The Organization has significant time contributed to its mission through volunteers, however, the statements of activities do not reflect the value of these services as they do not meet recognition criteria required under U.S. GAAP.

Advertising Costs

The Organization expenses advertising costs as they are incurred.

Retirement Plan

The Organization has an employee sponsored 401(k) profit sharing plan, which covers substantially all employees. The Organization makes a matching contribution equal to the employee contributions up to 3% of the employee's compensation. Organization profit sharing contributions to the plan are discretionary. By its nature, the plan is fully funded.

Functional Allocation of Expenses

The costs of programs and supporting services activities have been summarized on a functional basis in the statements of activities. The statements of functional expenses present the natural classification detail of expenses by function. Accordingly, certain costs have been allocated among the programs and supporting services benefited. All expenses are allocated on the basis of estimates of time and effort of employees.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Income Tax Status

Down Syndrome Association of Greater Cincinnati is an Ohio nonprofit organization as described in Section 501(c)(3) of the Internal Revenue Code and are exempt from federal and state income taxes on related income pursuant to the Internal Revenue Code.

The Organization has adopted the provisions of the accounting pronouncement related to accounting for uncertainty in income taxes. The Organization recognized no interest or penalties in the statements of activities for either of the years ended December 31, 2025 or 2024. If the situation arose in which the Organization would have interest to recognize, it would recognize this as interest expense and penalties would be recognized in other expenses. Currently, the prior three years are open under federal and state statute of limitations and remain subject to review and change. The Organization is not currently under audit, nor has the Organization been contacted by these jurisdictions.
Based on the evaluation of the Organization's tax positions, management believes all positions taken would be upheld under an examination. Therefore, no provision for the effects of uncertain tax positions has been recorded for either of the years ended December 31, 2025 or 2024.

Subsequent Events

The Organization has evaluated subsequent events through June 29, 2026, which is the date the financial statements were available to be issued.

NOTE 2 - LIQUIDITY

Financial assets available for general use and without donor or other restrictions or designations limiting their use, within one year of the statements of financial position are comprised of the following:

	December 31,	
	2025	2024
Cash	$ 1,253,179	$ 1,437,446
Investments	3,391,739	2,774,397
Unconditional Promises to Give	25,000	64,500
Other Receivables	5,000	10,000
Total Financial Assets	4,674,918	4,286,343
Restricted and Designated Funds		
Unconditional Promises to Give, Time Restricted	(25,000)	(64,500)
Donor Restricted Endowment Funds	(1,154,849)	(977,836)
Board Designated Endowments	(1,113,542)	(845,137)
Board Designated Operating Reserve	(1,123,348)	(951,424)
Board Designated Living Well	(472,571)	(433,071)
Other Donor Restricted Funds Held	(149,476)	(138,811)
Total Restricted and Designated Assets	(4,038,786)	(3,410,779)
Total Financial Assets Available	$ 636,132	$ 875,564

The Organization's Board has designated an operating reserve and Quasi endowment which are subject to a zero-spending policy until reaching $1,000,000. Although the Organization does not intend to spend from these Board designated cash and investments it has the right to use the funds if needed.

NOTE 3 - CASH AND CASH FLOWS

For purposes of the statements of cash flows, cash and cash equivalents include cash on hand and cash in checking and savings accounts, money market accounts and certificates of deposits maturing within one year.

At various times throughout the year, the Organization may have cash in financial institutions in excess of insured limits. The Federal Deposit Insurance Corporation (FDIC) insures account balances up to $250,000 for each business depositor.

NOTE 4 - UNCONDITIONAL PROMISES TO GIVE

Unconditional promises to give were as follows:

	December 31, 2025	December 31, 2024
Amounts Promised		
Within One Year	$ 25,000	$ 39,500
One to Five Years	-	25,000
	$ 25,000	$ 64,500

NOTE 5 - INVESTMENTS

Investments consisted of the following:

Cash and Cash Equivalents	$ 26,833	$ 29,581
Mutual Funds and ETFs	3,364,906	2,744,816
Total Investments	$ 3,391,739	$ 2,774,397

NOTE 6 - FAIR VALUE MEASUREMENTS

The framework for measuring fair value provides a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value. The hierarchy gives the highest priority to unadjusted quoted prices in active markets for identical assets or liabilities (Level 1 measurements) and the lowest priority to unobservable inputs (Level 3 measurements). The three levels of the fair value hierarchy are described as follows:

LEVEL 1 - Inputs to the valuation methodology are unadjusted quoted prices for identical assets or liabilities in active markets that the Organization has the ability to access.

LEVEL 2 - Inputs to the valuation methodology include quoted prices for similar assets or liabilities in active markets, quoted prices for identical or similar assets or liabilities in inactive markets, inputs other than quoted prices that are observable for the asset or liability, and inputs that are derived principally from or corroborated by observable market data by correlation or other means. If the asset or liability has a specified (contractual) term, the Level 2 input must be observable for substantially the full term of the asset or liability.

LEVEL 3 - Inputs to the valuation methodology are unobservable and significant to the fair value measurement.

NOTE 6 - FAIR VALUE MEASUREMENTS (Continued)

The asset's or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used maximize the use of observable inputs and minimize the use of unobservable inputs.

The following are descriptions of the valuation methodologies used for marketable securities measured at fair value. There have been no changes in the methodologies used at December 31, 2025 and 2024.

Cash and Cash Equivalents - Fair value approximates carrying value due to the initial maturities of the instruments being three months or less.

Mutual Funds and ETFs (Including Money Market Funds - Valued at the daily closing price as reported by the fund. Mutual funds held are open-end mutual funds that are registered with the SEC.

The preceding methods described may provide a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, although the Organization believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the operating date.

All investments were valued at Level 1 at both December 31, 2025 and 2024.

Risks and Uncertainties

The Organization invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risks. Due to the level of risks associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such change could materially affect account balances and amounts reported in the statements of financial position.

NOTE 7 - PROPERTY AND EQUIPMENT

Property and equipment and related accumulated depreciation consisted of the following:

	December 31, 2025	December 31, 2024
Leasehold Improvements	$ 197,082	$ 197,082
Computers and Equipment	43,605	43,605
Furniture and Fixtures	10,048	10,048
	250,735	250,735
Less Accumulated Depreciation	238,809	228,022
Total Property and Equipment, Net	$ 11,926	$ 22,713

NOTE 8 - LEASES

The Organization has signed three operating leases for which right of use assets were recorded on the statements of financial position of the Organization. As of both December 31, 2025 and 2024, one lease is for the use of office space and the others are for equipment. These leases expire on various dates through November 2030.

NOTE 8 - LEASES (Continued)

The components of lease expenses that are included in the statements of activities are as follows:

	Years Ended December 31,	
	2025	2024
Lease Expense		
Operating Lease Expense	$ 90,670	$ 83,345

The following summarizes the cash flow information, weighted average lease term, and discount rate related to operating leases as of and for the years ended December 31, 2025 and 2024:

Other Information		
Cash Paid for Amounts Included in the Measurement of Lease Liabilities		
Operating Cash Flows from Operating Leases	$ 92,986	$ 84,118
ROU Assets Obtained in Exchange for New Operating Lease Liabilities	275,677	-
Weighted-Average Remaining Lease Term in Years for Operating Leases	3.01	1.00
Weighted-Average Discount Rate for Operating Leases	1.26%	1.26%

The maturities of operating lease liabilities are as follows:

Years Ending December 31,	
2026	$ 90,138
2027	93,718
2028	89,068
2029	356
2030	355
Total Undiscounted Cash Flows	273,635
Less Present Value Discount	5,209
Total Lease Liabilities	$ 268,426

NOTE 9 - ENDOWMENTS

The Organization's endowment consists of funds established to achieve a long-term investment objective. The endowment includes funds designated by the Board of Directors to function as endowments. As required by U.S. GAAP, net assets associated with endowment funds, including funds designated by the Board of Directors to function as endowments, are classified and reported based on the existence or absence of donor-imposed restrictions.

Investment Return Objectives, Risk Parameters and Strategies. The Organization has adopted an investment policy, approved by the Board of Directors, for endowment assets that attempt to provide a predictable stream of funding to programs supported by its endowment funds while also maintaining the purchasing power of those endowment assets over the long-term.

NOTE 9 - ENDOWMENTS (Continued)

Accordingly, the investment process seeks to achieve an after-cost total real rate of return, including investment income as well as capital appreciation, which exceeds the annual distribution with acceptable levels of risk. Endowment assets are invested in a checking account, which is intended to result in a consistent inflation-protected rate of return that has sufficient liquidity.

Therefore, the Organization expects its endowment assets, over time, to appreciate without exposure to unnecessary risk. Actual returns in any given year may vary. Investment risk is measured in terms of the total endowment fund; investment assets and allocation between asset classes and strategies are managed to not expose the fund to unacceptable levels of risk.

Spending Policy. The Organization has not adopted a spending policy. The Organization has a goal to build the endowment to $1,000,000 prior to allowing any distributions. This is consistent with the Organization's objective to maintain the purchasing power of the endowment assets as well as to provide additional real growth through investment return.

Endowment net asset composition by type of fund as of December 31, 2025 is as follows:

	Without Donor Restriction	With Donor Restriction
Board-Designated Endowment Funds	$ 1,113,542	$ -
Next 40 Endowment Funds	-	1,154,849
Endowment Net Assets Composition by Type of Fund	$ 1,113,542	$ 1,154,849

Changes in endowment net assets for the year ended December 31, 2025 are as follows:

Endowment Net Assets, Beginning of Year	$ 845,137	$ 977,836
Contributions	100,000	-
Investment Return, Net	168,405	177,013
Endowment Net Assets, End of Year	$ 1,113,542	$ 1,154,849

Endowment net asset composition by type of fund as of December 31, 2024 is as follows:

Board-Designated Endowment Funds	$ 845,137	$ -
Next 40 Endowment Funds	-	977,836
Endowment Net Assets Composition by Type of Fund	$ 845,137	$ 977,836

Changes in endowment net assets for the year ended December 31, 2024 are as follows:

Endowment Net Assets, Beginning of Year	$ 587,238	$ 893,940
Contributions	191,885	8,115
Investment Return, Net	66,014	75,781
Endowment Net Assets, End of Year	$ 845,137	$ 977,836

NOTE 10 - BOARD DESIGNATED NET ASSETS

The Board designated net assets for the following purposes:

	December 31, 2025	December 31, 2024
Endowment Purposes	$ 1,113,542	$ 845,137
Operating Reserve	1,123,348	951,424
Living Well	472,571	433,071
	$ 2,709,461	$ 2,229,632

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted as follows:

Subject to Expenditure for Specified Purpose		
Adult Programs	$ -	$ 37,000
New Family Support	-	10,000
Educational Support Services	10,000	30,000
Interpretation and Translation	1,296	-
All Ages Programs	18,000	-
Find Your Way	20,000	-
Early Matters	10,000	-
Educational and Therapeutic Programs	40,000	-
	99,296	77,000
Subject to Passage of Time		
Unconditional Promises to Give Without Donor Restrictions	25,000	64,500
Future Events	50,180	61,811
	75,180	126,311
Subject to Spending Policy and Appropriations		
Next 40 Endowment	1,154,849	977,836
Total Net Assets with Donor Restrictions	$ 1,329,325	$ 1,181,147

NOTE 11 - NET ASSETS WITH DONOR RESTRICTIONS (Continued)

Net assets were released from donor restrictions by incurring expenses satisfying the restricted purpose or by occurrence of the passage of time or other events specified by the donors as follows:

	Years Ended December 31,	
	2025	2024
Satisfaction of Purpose Restrictions		
Adult Programs	$ 37,000	$ 55,000
New Family Support	10,000	10,000
Educational Support Services	30,000	15,000
Living Well	-	16,321
Buddy Walk	61,811	66,464
iCan Bike Camp	-	5,000
Next 40 Campaign	39,500	143,454
Total Net Assets Released From Restrictions	$ 178,311	$ 311,239

NOTE 12 - FUNDRAISING EVENTS

The Organization had fundraising revenues and expense as follows:

	Year Ended December 31, 2025		
	Revenue	Expenses	Net
Buddy Walk	$ 816,641	$ 35,887	$ 780,754
Golf Outing	302,085	79,485	222,600
All Other Activities	34,970	10,239	24,731
	$ 1,153,696	$ 125,611	$ 1,028,085

	Year Ended December 31, 2024		
	Revenue	Expenses	Net
Buddy Walk	$ 792,017	$ 58,875	$ 733,142
Golf Outing	267,318	68,506	198,812
All Other Activities	39,201	10,190	29,011
	$ 1,098,536	$ 137,571	$ 960,965

NOTE 13 - DONATED SERVICES, EQUIPMENT AND IN-KIND CONTRIBUTIONS

For the year ended December 31, 2025, the Organization received donated services, supplies and in-kind contributions as follows:

	2025	Program / Activity Usage	Donor Imposed Restrictions	Fair Value Techniques
Program Expenses	$ 20,088	Various	Unrestricted	Third-party Estimates Using Rates in Like Circumstances
Fundraising Expenses	21,381	Fundraising	Unrestricted	Third-party Estimates Using Rates in Like Circumstances
Total	$ 41,469			

For the year ended December 31, 2024, the Organization received donated services, supplies and in-kind contributions as follows:

	2024	Program / Activity Usage	Donor Imposed Restrictions	Fair Value Techniques
Fundraising Expenses	$ 35,253	Fundraising	Unrestricted	Third-party Estimates Using Rates in Like Circumstances

NOTE 14 - RETIREMENT PLAN

During the years ended December 31, 2025 and 2024, the Organization incurred expenses related to the Organization sponsored retirement plan in the amounts of $41,288 and $43,741, respectively.